

# Financial Lifestyle Planning

Will Writing & Estate Planning Professionals

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## Who are Financial Lifestyle Planning Ltd?

We are professional estate planners providing expert advice on all aspects of managing your estate, both during your lifetime and after your death. We provide a very high quality Will writing and Estate Planning service that gives you with impartial advice and peace of mind.

## How can we help you?

We offer advice on Wills, Lasting Power of Attorney, Trusts and Inheritance Tax Planning. Our commitment is to provide you with a high quality and efficient service where peace of mind and affordability go hand in hand



## We are different

We work differently to solicitors, we are specialists who will identify your needs and talk in a language that is easy to understand. If you prefer not to call into our office, we can visit you in the privacy and comfort of your own home. We help to clarify your legal situation and help you plan for the future. In short, we make writing your Will & Estate Planning simple and hassle-free.

## Peace of Mind

For your added peace of mind, we are associate members of both the UK's Will writing self regulatory organisation: the institute of Professional Will writers and the Society of Will Writers. Our associates take part in rigorous training and have undertaken written examinations to ensure they



meet with the exacting standards that are required of professional estate planners.

## We help people who require advice on:

- Professional Wills
- Children's & Grandchildren's Trusts
- Protecting assets against long term care fees
- Mitigating an inheritance tax liability
- Planning for the future
- Living Wills

## Inheritance Tax

Inheritance tax is a type of tax you have to pay when you die on all the assets you leave for your loved ones, like your home, investments, stocks, shares and possessions (this is referred to as your 'estate').

It is possible that the Inland Revenue will take 40% of your estate over the Nil Rate Band unless you plan in advance. We can legally help you and your family to significantly reduce your inheritance tax liability.



## Who needs to make a professional Will?

Planning your estate and making a professional Will is one of the most important things you will ever do. By protecting your hard earned wealth and assets, and putting them in order, you can protect those people that matter to you the most.

Whatever your circumstances, to die intestate (without having made a Will) leaves your loved ones in an uncertain and stressful position. Putting your affairs in order is one of the most important tasks you are likely to undertake



## Disabled Beneficiaries

Incorporating a Disabled Discretionary Trust enables you to appoint who you wish to make financial decisions regarding the inheritance for your disabled beneficiary, without it affecting their benefits.

## Long Term Care Issues

One in four women and one in six men may require some form of long term care. Last year thousands of homes were sold to pay for long term care. Not only will we help clarify your position, but we will also help you to plan ahead and show you how to protect your estate and assets from this frightening scenario.



## Living Wills (Advance Decision)

A Living Will is a document designed to help clarify your wishes as regards to how you wish to be cared for and what treatments you do or don't agree to should you be in a position where you can't communicate your wishes. The document helps you to express your clear wishes in advance of the time when such difficult decisions may need to be made by your family and loved ones.



## Lasting Power of Attorney

A lasting Power of attorney is an extremely useful document to supplement your Will, and it is usually seen as one of the final pieces in the process of planning and protecting your estate. Whilst a Will describes what happens when you die, we seldom think about who will manage our affairs, or make decisions regarding our welfare should we not be able to ourselves.

Through either or both of these documents you can appoint whom you wish to manage your



finances and property, and/or arrange for someone to make decisions regarding your medical treatment or welfare if you can't make decisions for yourself because of illness such as

dementia, or if you have an accident leaving you mentally incapacitated.

The simplest way of determining whether you would benefit from this document would be to ask yourself the question 'if you couldn't manage your affairs, who has Legal permission to do so on your behalf?' This is very different from people wanting to help – very often companies won't speak to such people unless they have legal authority, which could be given to them through a registered Lasting Power of Attorney.

## United Kingdom Professional Will Registry

The United Kingdom Professional Will Registry is the national database that acknowledges the production of a correctly executed professional Last Will and Testament and its location, so your Will can always be found.

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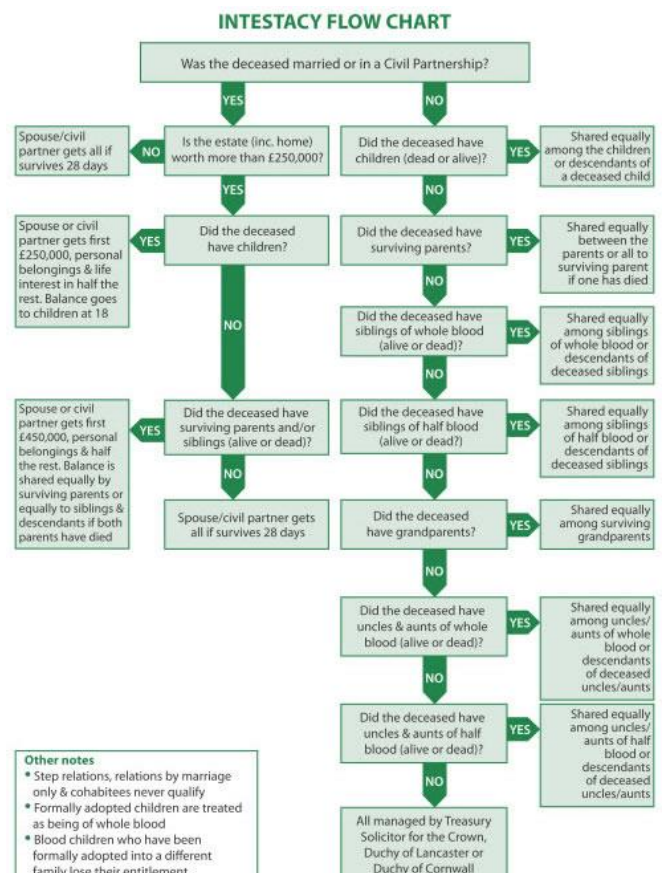
**Email: enquiries@planyourlife.co.uk**

## We specialise in the following services:

- Single Wills
- Mirrored Wills
- Lasting Power of Attorney
- Advanced Decision
- Inheritance Tax Planning
- Estate Planning Reports
- Protective Property Trusts
- Flexible Life Interest Trusts
- Children's Trusts
- Disabled Discretionary Trusts
- Civil Partnership Specialists
- Deed of Severance
- Right of Residence
- Parental Responsibility Agreements
- First Registration of Property
- Transfer of Property Ownership
- Change of Name by Deed Poll
- Life Interest of Residue
- Non-Mutual Deed of Severance
- Secure Storage of our Client's Documents
- Probate & Estate Administration Services
- Codicil – Update
- Pre-paid Funeral Plans

## The Laws of Intestacy

The flow chart below shows who would inherit your estate if you die without a Will. In most cases this may not be how you would want your estate distributed and underlines the importance of making a Will.



## **Standard Wills**

It is important for everyone to have a professionally drafted Will, one that you can be certain will be legally valid when you die.

No matter how simple your affairs may seem or whatever age you are, a Will ensures that your wishes are set out clearly so that on your death your assets will go to the people you want them to go to. If you have young children you also need to appoint Guardians in your Will to look after them should you die before they reach 18.

Although a standard Will might meet the needs of a small number of people, most would benefit from the specialist advice and planning provided by professional Will writers like ourselves. This is because most people are not aware of the threats by Government and Local Authorities, or even certain family situations, to the assets that they have worked so hard to gain and which standard Wills may not protect against